

LEGAL NOTICE

An Oklahoma State Court authorized this notice. This is not a solicitation from a lawyer.

If You Have Received a Payment from Tapstone Energy for Production from an Oil and Gas Well in Oklahoma, You Could Be a Part of a Proposed Class Action Settlement.



ID:

DDL Oil & Gas, LLC v. Tapstone Energy, LLC
c/o JND Legal Administration
P.O. Box 91205
Seattle, WA 98111

Who Is Included?

You are a member of the Settlement Class if you received payments for proceeds for the sale of oil or gas production from Defendant (or Defendant's designee) for wells in the State of Oklahoma more than two (2) months after the end of the month within which the production was sold and whose payments did not include the full amount of the interest owed thereon. The Class has been preliminarily approved for settlement only. There are exclusions.

There is a proposed Settlement in a certified class action lawsuit filed against Diversified Production, LLC, successor by merger with Tapstone Energy, LLC ("Defendant") called *DDL Oil & Gas, LLC et al v. Diversified Production, LLC, successor by merger with Tapstone Energy, LLC*, Case No. CJ-2019-17, District Court of Blaine County in the State of Oklahoma. Plaintiffs DDL Oil & Gas, LLC and Dustin M. Freeman ("Plaintiffs") filed this class action on behalf of themselves and other owners with interests in Oklahoma wells operated by, or the production from which was sold by, Defendant. The Lawsuit claims Defendant failed to pay statutory interest on payments made outside the time periods of the Production Revenue Standards Act ("PRSA") for oil and gas production proceeds from wells in Oklahoma. Plaintiffs have asserted claims for breach of statutory duty to pay oil and gas proceeds and interest, breach of duty to investigate and pay, fraud, deceit, and constructive fraud, accounting and disgorgement, and injunction. Defendant denies all liability.

Why am I receiving this notice? Defendant's records indicate you may be a member of the Settlement Class.

What does the settlement provide? The proposed Settlement provides monetary benefits of \$1,850,000.00 that will be distributed according to the terms of the Settlement Agreement, the documents referenced in and exhibits to the Settlement Agreement, and orders from the Court. Plaintiffs' Counsel will seek attorneys' fees up to \$740,000.00; reimbursement of litigation expenses up to \$100,000.00; and settlement

Administration, Notice, and Distribution Costs up to \$300,000.00, to be paid from the Settlement. Plaintiffs will also seek a case contribution award up to \$36,000.00 from the Settlement.

What are my legal rights? You do not have to do anything to stay in the Settlement Class and receive the benefits of the proposed Settlement. If you stay in the Settlement Class, you may also object to the proposed Settlement by following the instructions from the Court (available on the website) by **September 5, 2023**. If you stay in the Settlement Class, you will be bound by all orders and judgments of the Court, and you will not be able to sue, or continue to sue, Defendant or others identified in the Settlement Agreement from claims described therein. You may appear through an attorney if you so desire.

What are my other options? If you do not wish to participate in or be legally bound by the proposed Settlement, you may exclude yourself by opting out no later than **September 5, 2023**, following instructions from the Court (available on the website). If you opt out, you will not receive any benefits from the Settlement and will not be bound by it or the judgment in this case.

When will the Court decide whether to approve the proposed Settlement? A Final Fairness Hearing has been scheduled for **September 18, 2023**, at 10:30 a.m. CT at the District Court of Blaine County, State of Oklahoma, 212 N Weigle Ave, Watonga, OK 73772. You are not required to attend the hearing, but you or your lawyer may do so if you wish.



THIS IS ONLY A SUMMARY. TO GET A COPY OF THE ENTIRE NOTICE OR FOR MORE INFORMATION, CALL TOLL-FREE 1-866-848-0795 OR VISIT WWW.DDL-TAPSTONE.COM.